# JASOLAR

# JA Solar Part 1-Company Presentation

2016/3/7











### JA Solar overview





Founded / IPO

May 2005 / February 2007 JASO (NASDAQ)

Headquarters

Beijing, China (with EU, US & Japan Offices)

Capacity 2016

- 5 GW solar modules by the end of Q2
- 5 GW solar cells by the end of Q2
- 1.5 GW silicon wafer
- 2014 : 3.1 GW World top 5

**Shipments** 

- 2015: guidance 3.6GW-4GW
- 2016 guidance: will be published together with the 2015 **Yearly Report**

**Employees** 

12,032 at the end of 2015

**Business** highlights

- Industry leader
- Strong finance
- Manufacturing excellence
- Global market coverage and diversified customer base
- Advanced innovation
- High conversion efficiency
- **Products**  High reliability advantages
  - High yield efficiency

## JA Solar overview



## **JA** SOLAR

World leading manufacturer

Tier 1 supplier focus on advanced R&D

High performance solar cells and modules

Widest product range of the industry

### Wafer

### **Vertically integrated production chain**

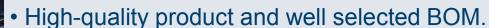


- High quality automatic wafer manufacturing process.
- Industry leading high efficiency wafer research.

### Module

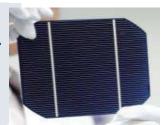


- The world's largest manufacturer of poly and mono crystalline cells.
- High level cell research center: 65% specialized engineers split among 3 R&D centers, headed by the CTO.



- JA Solar is a world-leading brand with high bankability.
- Global Top 4 module manufacturer in 2015.

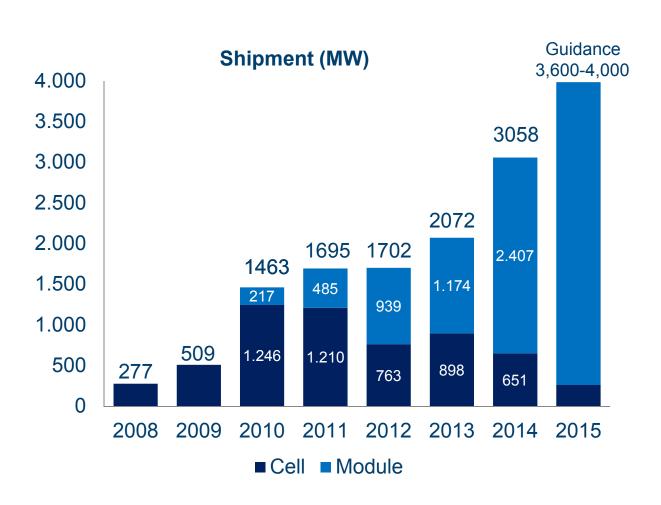
Cell



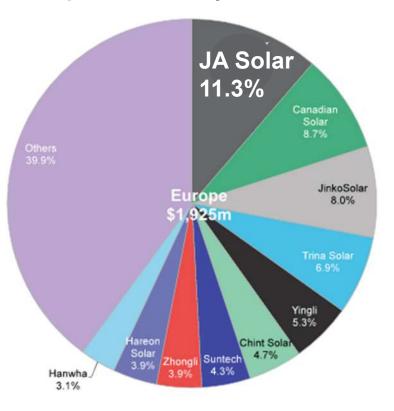
### JA Solar overview



- Conversion from wafer & cell manufacturer to integrated module manufacturer
- 14GW cumulative shipments by the end of 2015.



## Chinese PV modules shipped to Europe from January to October 2015



Source: Bloomberg New Energy Finance

## JA Solar plants

### **JA** SOLAR

Ningjin factory Cell: 1.7 GW Module: 500 MW R&D laboratory

Hefei factory Module: 2 GW R&D laboratory

Yangzhou factory Cell: 2.1 GW R&D laboratoy

Shanghai factory Module: 1.1 GW R&D laboratory Xingtai factory Module: 1 GW

> Yanjiao factory Wafer: 500 MW

Beijing, headquarter

Lianyungang factory Wafer: 1 GW

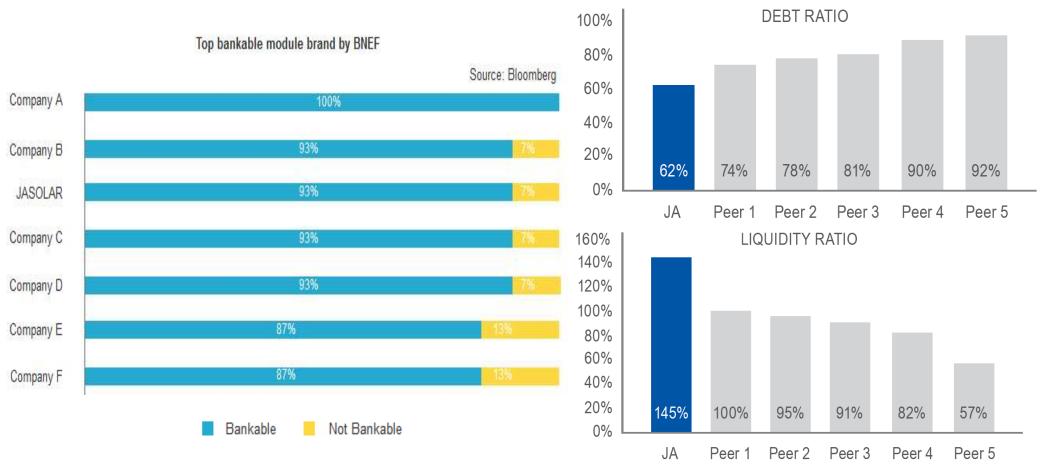
> Malaysia factory Cell: 400 MW

## Competitive advantages



#### **HIGH SECURITY**

- → Most secure financial position of any silicon module manufacturers.
- → Truly bankable major tier 1 company to partner with.



Source: 4/28/2014 PV Module Bankability 2014: who to trust Bloomberg New Energy Finance

Source: Q3 2015 financial report

## Competitive advantages



#### **HIGH RELIABILITY**

- 100% in-house automatic manufacturing
- Only JA cells used
- 100% double EL inspection
- Insurance companies and leading technology institutes





- Product traceability control
- Certifications





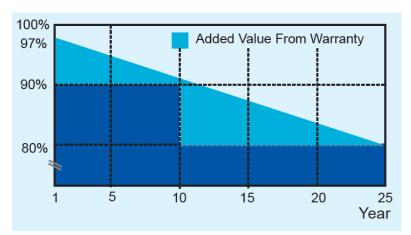






#### **HIGH EFFICIENCY**

- 100% positive tolerance from 0~5W
- Modules sorted by current (H, M, L)
- Superior power performance
  - → Higher power output
  - → Maximizes the use of space
  - → Decreases BOS and installation cost
- 10-year product warranty and a 25-year linear power output warranty



Standard warranty terms for mono crystalline modules

## Competitive advantages



#### **CUSTOMER SERVICE**

- Large sales network, strong commercial and technical support.
- Training programs for distributors, installers, JA Solar's partners.
- Pre sales customized services: planning, process, quality checking, logistics for clients' peace of mind.
- After sales service network: attentive customer service, excellent claim management process thanks to a strict in-house product traceability.

#### **OTHER: CORPORATE ACTIVITIES**

- Germany: sponsor of the German Cycling Federation from 2012 to 2015
- USA: donation of modules to Stanford University
- China: sponsor of university
- Haiti: donation of PV modules to the local farmers after the Haiti's earthquake





# JASOLAR



**JA** SOLAR

HARVEST THE SUNSHINE Premium Cells Premium Modules